

## How to Calculate Your 2015 Assessment – Credit Unions

Question: Anytown Credit Union has \$89,478,452.00 in total assets. If the base rate for the assessment is \$0.78, how much does Anytown Credit Union pay?

1. Select the asset tier in Column A into which the institution falls. Anytown Credit Union would fall into Tier 4.

Column A	Column B	Column C	Column D	Column E	Column F
Tier	If assets are greater than:	But less than:	Pay the maximum amount from the previous tier:	Plus this percent of the base rate for those assets greater than the amount in Column B	Which is obtained by multiplying those assets greater than the amount in Column B by this amount
1	0	3,000,000	0	85.0%	0.0006630000
2	3,000,000	6,000,000	1,989	25.0%	0.0001950000
3	6,000,000	10,000,000	2,574	13.0%	0.0001014000
4	10,000,000	100,000,000	2,980	12.50%	0.0000975000
5	100,000,000	500,000,000	11,755	12.25%	0.0000955500
6	500,000,000	1,000,000,000	49,975	12.0%	0.0000936000
7	1,000,000,000	2,000,000,000	96,775	11.5%	0.0000897000
8	2,000,000,000	5,000,000,000	186,475	8.0%	0.0000624000
9	5,000,000,000	10,000,000,000	373,675	3.5%	0.0000273000
10	10,000,000,000	+	510,175	3.0%	0.0000234000

2. For those assets less than the amount in Column B, take the maximum assessment of the previous tier. For the example given, it would be \$2,980.
3. For those assets greater than the amount in Column B, multiply the amount that is greater by the figure in Column F: (\$79,478,452 x 0.0000975000) = \$7,749.
4. Add the amount in #2 to the product of #3: (\$2,980 + \$7,749)
5. Answer: the total assessment for Anytown Credit Union is \$10,729.

Note: The minimum assessment is \$2,000.